




The State of Florida Small Business

Presented By:





The Number of Small Business Owners in Florida

2.3 Million



Small businesses makeup 43%
of the private sector in Florida.

Source: Small Business Association 2016

Did You Know?

Florida Small Businesses:



- ❖ Employ at least 40% of Florida's Labor Force
- ❖ Operate 95% of the Companies Exporting Florida Goods
- ❖ Have Created Over 93,000 New Jobs



Florida was the 4th Largest Economy in 2014

Business News Daily

Published: 2016

Opportunity In The FL Small Business Sector



- ❖ Economic Growth in Florida Surpassed the National Average in 2014 with a 2.7% Growth Rate
- ❖ More than \$4.7 Billion in \$100,000 Loans Were Issued to Small Businesses in a One-Year Span



**The Increase of
Minority Small Business
Owners in Florida
Between 2007 - 2012**

36%



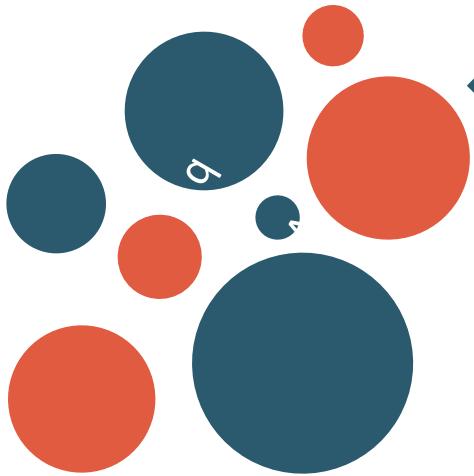
Minority Small Business has grown nearly 2% every year in FL since 2002, which is the 3rd largest percentage (12%) of minority businesses in the U.S.

Source: SBA Office of Advocacy 2016 .

Florida Minority Business Resources

The Small Business Administration reported Between 2007 and 2012:

- ❖ Hispanic-Owned Businesses Increased by 34%
- ❖ African American Companies Increased by 38%
- ❖ Asian-Owned Businesses Increased by 24%
- ❖ Hawaiian/Pacific Islander- Owned Increased by 74%, the Greatest Gain





The small business climate is strong here. There are so many tax breaks and other incentives that encourage people to go into business for themselves.

Stacia Pierce

Florida Entrepreneur

Florida Small Business Resources

The following organizations and associations service the needs and development of Local Entrepreneurs.

[America's SBDC
Florida](#)

[Florida Score
Network](#)

[The Florida
Virtual Entrepreneur Center](#)

[The FL Association of Minority
Business Enterprise Officials](#)



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